

August 19, 2021

TO: Legal Counsel
News Media

Salinas Californian
El Sol
Monterey County Herald
Monterey County Weekly
KION-TV
KSBW-TV/ABC Central Coast
KSMS/Entravision-TV

The next regular meeting of the **PERSONNEL, PENSION AND INVESTMENT COMMITTEE - COMMITTEE OF THE WHOLE** of the Salinas Valley Memorial Healthcare System will be held **TUESDAY, AUGUST 24, 2021, AT 12:00 P.M., IN THE DOWNING RESOURCE CENTER, ROOMS A, B & C, AT SALINAS VALLEY MEMORIAL HOSPITAL, 450 E. ROMIE LANE, SALINAS, CALIFORNIA, OR BY PHONE OR VIDEO (Visit svmh.com/virtualboardmeeting for Access Information).**

Please note: Pursuant to Executive Order N-25-20 issued by the Governor of the State of California in response to concerns regarding COVID-19, Board Members of Salinas Valley Memorial Healthcare System, a local health care district, are permitted to participate in this duly noticed public meeting via teleconference and certain requirements of The Brown Act are suspended.



Pete Delgado
President/Chief Executive Officer

Committee Members: Regina M. Gage – Chair; Richard Turner – Vice Chair; Pete Delgado – President/Chief Executive Officer; Augustine Lopez – Chief Financial Officer; Michelle Childs, Chief Human Resources Officer; and Glenn Berry, M.D. – Medical Staff Member

**PERSONNEL, PENSION AND INVESTMENT COMMITTEE MEETING
AUGUST 2021 - COMMITTEE OF THE WHOLE
SALINAS VALLEY MEMORIAL HEALTHCARE SYSTEM**

**TUESDAY, AUGUST 24, 2021
12:00 P.M. – DOWNING RESOURCE CENTER, ROOMS A, B & C
SALINAS VALLEY MEMORIAL HOSPITAL
450 E. ROMIE LANE, SALINAS, CALIFORNIA
OR BY PHONE OR VIDEO
(Visit svmh.com/virtualboardmeeting for Access Information)**

Please note: Pursuant to Executive Order N-25-20 issued by the Governor of the State of California in response to concerns regarding COVID-19, Board Members of Salinas Valley Memorial Healthcare System, a local health care district, are permitted to participate in this duly noticed public meeting via teleconference and certain requirements of The Brown Act are suspended.

AGENDA

1. Approval of Minutes from the Personnel, Pension and Investment Committee Meeting of June 29, 2021 (DELGADO)
 - Motion/Second
 - Action by Committee/Roll Call Vote
2. Subject Matter Expert Discussion (CHILDS)
3. General HR Metrics (CHILDS)
4. Financial and Statistical Review (LOPEZ)
5. Public Input

This opportunity is provided for members of the public to make a brief statement, not to exceed three (3) minutes, on issues or concerns within the jurisdiction of this District Board which are not otherwise covered under an item on this agenda.

6. Closed Session
(See Attached Closed Session Sheet information)
7. Reconvene Open Session/Report on Closed Session
8. Adjournment – The September 2021 Personnel, Pension and Investment Committee Meeting is scheduled for **Tuesday, September 28, 2021, at 12:00 p.m.**

Notes: This Committee meeting may be attended by Board Members who do not sit on this Committee. In the event that a quorum of the entire Board is present, this Committee shall act as a Committee of the Whole. In either case, any item acted upon by the Committee or the Committee of the Whole will require consideration and action by the full Board of Directors as a prerequisite to its legal enactment. Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Executive Assistant during regular business hours at 831-755-0741. Notification received 48 hours before the meeting will enable the District to make reasonable accommodations. The Committee packet is available at the Committee Meeting, at www.svmh.com, and in the Human Resources Department of the District. All items appearing on the agenda are subject to action by the Committee.

PERSONNEL, PENSION AND INVESTMENT COMMITTEE MEETING OF THE BOARD OF DIRECTORS – COMMITTEE OF THE WHOLE
AGENDA FOR CLOSED SESSION

Pursuant to California Government Code Section 54954.2 and 54954.5, the board agenda may describe closed session agenda items as provided below. No legislative body or elected official shall be in violation of Section 54954.2 or 54956 if the closed session items are described in substantial compliance with Section 54954.5 of the Government Code.

CLOSED SESSION AGENDA ITEMS

[] **LICENSE/PERMIT DETERMINATION**
(Government Code §54956.7)

Applicant(s): (Specify number of applicants) _____

[] **CONFERENCE WITH REAL PROPERTY NEGOTIATORS**
(Government Code §54956.8)

Property: (Specify street address, or if no street address, the parcel number or other unique reference, of the real property under negotiation): _____

Agency negotiator: (Specify names of negotiators attending the closed session): _____

Negotiating parties: (Specify name of party (not agent): _____

Under negotiation: (Specify whether instruction to negotiator will concern price, terms of payment, or both): _____

[] **CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION**
(Government Code §54956.9(d)(1))

Name of case: (Specify by reference to claimant's name, names of parties, case or claim numbers): _____, or

Case name unspecified: (Specify whether disclosure would jeopardize service of process or existing settlement negotiations): _____

[] **CONFERENCE WITH LEGAL COUNSEL-ANTICIPATED LITIGATION**
(Government Code §54956.9)

Significant exposure to litigation pursuant to Section 54956.9(d)(2) or (3) (Number of potential cases): _____

Additional information required pursuant to Section 54956.9(e): _____

Initiation of litigation pursuant to Section 54956.9(d)(4) (Number of potential cases): _____

LIABILITY CLAIMS
(Government Code §54956.95)

Claimant: (Specify name unless unspecified pursuant to Section 54961): _____

Agency claimed against: (Specify name): _____

THREAT TO PUBLIC SERVICES OR FACILITIES
(Government Code §54957)

Consultation with: (Specify name of law enforcement agency and title of officer): _____

PUBLIC EMPLOYEE APPOINTMENT
(Government Code §54957)

Title: (Specify description of position to be filled): _____

PUBLIC EMPLOYMENT
(Government Code §54957)

Title: _____

PUBLIC EMPLOYEE PERFORMANCE EVALUATION
(Government Code §54957)

Title: (Specify position title of employee being reviewed): _____

PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE
(Government Code §54957)

(No additional information is required in connection with a closed session to consider discipline, dismissal, or release of a public employee. Discipline includes potential reduction of compensation.)

CONFERENCE WITH LABOR NEGOTIATOR
(Government Code §54957.6)

Agency designated representative: (Specify name of designated representatives attending the closed session): Pete Delgado

Employee organization: (Specify name of organization representing employee or employees in question): National Union of Healthcare Workers, California Nurses Association, Local 39, ESC Local 20, or

Unrepresented employee: (Specify position title of unrepresented employee who is the subject of the

negotiations):_____

[] **CASE REVIEW/PLANNING**
(Government Code §54957.8)

(No additional information is required to consider case review or planning.)

[] **REPORT INVOLVING TRADE SECRET**
(Government Code §37606 & Health and Safety Code § 32106)

Discussion will concern: (Specify whether discussion will concern proposed new service, program, or facility):_____

Estimated date of public disclosure: (Specify month and year):_____

[] **HEARINGS/REPORTS**
(Government Code §37624.3 & Health and Safety Code §§1461, 32155)

Subject matter: (Specify whether testimony/deliberation will concern staff privileges, report of medical audit committee, or report of quality assurance committee):

[] **CHARGE OR COMPLAINT INVOLVING INFORMATION PROTECTED BY FEDERAL LAW** (Government Code §54956.86)

(No additional information is required to discuss a charge or complaint pursuant to Section 54956.86.)

ADJOURN TO OPEN SESSION

**MINUTES OF THE JUNE 2021 PERSONNEL, PENSION AND
INVESTMENT COMMITTEE MEETING
COMMITTEE OF THE WHOLE
SALINAS VALLEY MEMORIAL HEALTHCARE SYSTEM**

TUESDAY, JUNE 29, 2021

**12:00 P.M. – DOWNING RESOURCE CENTER, ROOMS A, B & C
SALINAS VALLEY MEMORIAL HOSPITAL
450 E. ROMIE LANE, SALINAS, CALIFORNIA
OR BY PHONE OR VIDEO**

(Visit svmh.com/virtualboardmeeting for Access Information)

Pursuant to Executive Order N-25-20 issued by the Governor of the State of California in response to concerns regarding COVID-19, Board Members of Salinas Valley Memorial Healthcare System, a local health care district, are permitted to participate in this duly noticed public meeting via teleconference and certain requirements of The Brown Act are suspended.

Committee Members Present: Regina M. Gage, Chair; Pete Delgado, Augustine Lopez, Michelle Childs, Glenn Berry, MD, in person; Richard Turner, Vice Chair, by teleconference.

Other Board Members Present, Constituting Committee of the Whole: Juan Cabrera and Joel Hernandez Laguna by teleconference, constituting Committee of the Whole.

Also Present: Adrienne Laurent, Clint Hoffman, Molly Heacox, Stacey Callahan, Steven Kjar, Gary Cline, Earlene Young, Lindsey Parnell, Karen Schroeder, Derek Ames in person; Renee Jaenicke and Audrey Parks by teleconference.

A quorum was present and the meeting was called to order at 12:02 p.m. by Regina M. Gage.

**APPROVAL OF MINUTES FROM THE PERSONNEL, PENSION AND INVESTMENT
COMMITTEE MEETING OF APRIL 27, 2021**

Pete Delgado, President/Chief Executive Officer, recommended the Personnel, Pension and Investment Committee approve the minutes of the Personnel, Pension and Investment Committee Meeting of April 27, 2021. This information was included in the Committee packet.

No Public Comment.

MOTION: The Personnel, Pension and Investment Committee approves the minutes of the Personnel, Pension and Investment Committee Meeting of April 27, 2021, as presented. Moved/Seconded/Roll Call Vote: Ayes: Gage, Turner, Delgado, Lopez, Childs; Noes: None; Abstentions: None; Absent: Berry; Motion Carried.

CONSIDER RECOMMENDATION FOR BOARD APPROVAL OF (I) THE FINDINGS SUPPORTING RECRUITMENT OF BRITTANY CHAMBERLAIN, MD (II) THE CONTRACT TERMS FOR DR. CHAMBERLAIN'S RECRUITMENT AGREEMENT, AND (III) THE CONTRACT TERMS FOR DR. CHAMBERLAIN'S FAMILY MEDICINE PROFESSIONAL SERVICES AGREEMENT

Stacey Callahan, Physician Services Coordinator, reported on the recommendation for Board approval of the recruitment of a family medicine physician to Salinas Valley Medical Clinic (SVMC). This information was included in the Committee packet.

In consultation with members of the medical staff, hospital executive management has identified the recruitment of a physician specializing in family practice as a recruiting priority for the hospital's service area. Based on the Medical Staff Development Plan, completed by ECG Management Group in October 2019, the specialty of Family Medicine is recommended as a top priority for recruitment.

Brittany Chamberlain, MD, is the physician recommended for recruitment. This recruitment requires the execution of a two-year Professional Services Agreement, and a Recruitment Agreement for Dr. Chamberlain. The compensation proposed in those agreements has been reviewed against published industry benchmarks to confirm that the terms contemplated are fair market value and commercially reasonable.

No Public Comment.

There was brief discussion among the Committee regarding the excellent qualifications of Dr. Chamberlain.

MOTION: The Personnel, Pension and Investment Committee recommends that the Board of Directors make the following findings supporting recruitment of Brittany Chamberlain, MD: (i) the recruitment of a family medicine physician to Salinas Valley Medical Clinic is in the best interest of the public health of the communities served by the District; and (ii) the recruitment benefits and incentives the hospital proposes for this recruitment are necessary in order to attract and relocate an appropriately qualified physician to practice in the communities served by the District; and further, approve the contract terms of the Recruitment Agreement for Dr. Chamberlain, and the contract terms of the Family Medicine Professional Services Agreement for Dr. Chamberlain, as presented. Moved/Seconded/Roll Call Vote: Ayes: Gage, Turner, Delgado, Lopez, Childs; Noes: None; Abstentions: None; Absent: Berry; Motion Carried.

FINANCIAL AND STATISTICAL REVIEW

Augustine Lopez, Chief Financial Officer, provided a financial and statistical performance review for the month ending May 31, 2021. This information was included in the Committee packet.

Key highlights of the financial summary for May were: (1) consolidated income from operations was \$3.0 million with an operating margin of 5.6%, including \$5.1 million total normalizing items (net); (2) SVMH gross revenues were unfavorable to budget; (3) SVMH payor mix was unfavorable to budget; (4) SVMH total normalized net patient revenues were unfavorable to budget; (5) patient volumes in infusion therapy, cardiology and surgery were stronger than expected; (6) average daily census and total admissions were below budget; (7) total acute average length of stay was favorable to budget; and (8) inpatient surgeries were below budget.

The case mix index for all discharges (with and without COVID) based on discharges for July 2020 thru May 2021 was also reviewed.

Dr. Berry joined the meeting at 12:18 p.m.

REVIEW INVESTMENT PERFORMANCE FOR QUARTER ENDING MARCH 2021 OF SVMHS'S EMPLOYEE PENSION PLAN, 403(B) PLAN AND 457 PLAN (LOPEZ/KJAR OF LOCKTON INVESTMENT ADVISORS, LLC)

Augustine Lopez, Chief Financial Officer, introduced Steven Kjar, Vice President, Lockton Investment Advisors, LLC, (LIA), who provided an overview of the market, plan level analysis, asset allocation, and investment performance for the quarter ending March 2021 of SVMHS's 403(b) plan, 457 Deferred Compensation Plan, and the Employees' Defined Benefit Pension Plan. This information was included in the Committee packet.

Market Commentary

Mr. Kjar provided the following key highlights:

- Economic Growth - The strong recovery continued as vaccination rollouts and further stimulus supported economic reopening efforts.
- Employment - The shock brought on from COVID continues to subside with only the most impacted areas, such as restaurants and entertainment, still materially impacted.
- Inflation - Inflation accelerated as special election outcomes resulted in additional stimulus measures that could create additional inflationary pressures.
- Interest Rates - Rates increased dramatically creating the worst quarterly return for treasuries in 40 years. Global downward pressures should keep rates low historically.
- Markets - Stock markets continued to march higher with a healthy rotation in leadership from growth to value while bonds lagged as rates increased.

Compliance Commentary

Areas reviewed by Mr. Kjar were: (i) tax reform; (ii) retirement plan civil penalties; and (iii) cyber thefts that continue to invade retirement.

The 403(b) Retirement Plan and Section 457 Plan

The 403(b) Retirement Plan and 457 Deferred Compensation Plan utilize the same fund lineup. The Plan offers 13 funds plus the target date funds. The Plans are well diversified by industry standard offering a mix of alternatives that permit diversification by participants. Total assets of the 403(b) plan as of March 31, 2021 were \$100,252,340; and total assets of the 457 Deferred Compensation Plan were \$14,916,918. Approximately 47% of plan assets in the 403(b) Plan are invested in the target date funds, and approximately 38% of plan assets in the 457(b) Plan are invested in the target date funds.

Funds are currently meeting expectations and passing the scorecard metrics established for the funds. No funds are on the watch list at this time. The Transamerica Guaranteed Investment Option is a conservative stable value fund. The current crediting rate is 2.1%, which is a very competitive rate given the low interest rates available in the market.

Defined Benefit Pension Plan

Performance of the portfolio as of March 31, 2021, relative to the benchmark on a one-year, three-year and five-year basis was reviewed by Mr. Kjar as follows:

One year	34.87%
One year benchmark	33.07%
Three Year	9.81%
Three Year Benchmark	10.03%
Five Year	9.67%
Five Year Benchmark	9.61%
Annualized (since inception February 17, 2016)	10.57%

Total assets of the defined benefit plan as of March 31, 2021 were approximately \$397 million. Funds are well diversified in a number of different asset classes. The Invesco Real Estate Fund is on watch. All other investments are passing metrics at this time.

The Committee briefly discussed investment performance relative to various technology stocks and other risk based investments.

ACTUARY'S PENSION VALUATION OF SVMHS'S DEFINED BENEFIT PENSION PLAN AS OF JANUARY 1, 2021

Augustine Lopez, Chief Financial Officer, reported that the independent actuarial firm for Salinas Valley Memorial Healthcare District Employees' Defined Benefit Pension Plan is invited to provide a comprehensive actuarial review to the Personnel, Pension and Investment Committee on an annual basis. He introduced Gary Cline of Nicolay Consulting Group, who presented an overview of the actuary's pension valuation of the Defined Benefit Pension Plan as of January 1, 2021. This information was included in the Committee packet. Earlene Young of Nicolay Consulting Group was also present for this discussion.

Steven Kjar, Vice President, Lockton Investment Advisors, LLC, was present to provide commentary. Lockton Investment Advisors is the advisor for Salinas Valley Memorial Healthcare System's retirement plans.

The following areas were reviewed for the Committee:

- January 1, 2021 Valuation Results
 - Key Valuation Assumptions and Methods
 - Investment Return and Discount Rate: 6.5% per annum compounded annually
 - PubG-2010 Mortality Tables – first mortality study by SOA based on public sector employees (new); projected generationally using MP-2020 (new)
 - Actuarial Cost Methods: Actuarially Determined Contribution (ADC) Funding – Traditional Unit Credit (TUC) Cost Method for Classic and Entry Age Normal for the Public Employees' Pension Reform Act (PEPRA); GASB – Entry Age Normal Method – prescribed method
 - Actuarial Asset Methods: 5-year smoothing of investment gains/losses (expected versus actual earnings). GASB 68 Accounting – Market Value
- Impact of Extra Contributions Made in Last Four Plan Years
- Beyond 2021 Funded Status Projections
- Sensitivity of Pension Liability on Discount Rates
- 2022 PEPRA Contribution Rate

The District has reduced the discount rate and investment return assumption over time, and has now adopted an assumed 6.5% rate of return. The adoption of a lower discount rate aligns with the industry trend.

In summary, the financial position for the Plan has improved. This is a function of a reduction in the discount rate, the normal cost contributions made by the District plus additional ad hoc contributions to the Plan, and a solid investment return.

The Committee reviewed the funded status of the Plan and examined the impact on plan liabilities at various discount rates.

CONSIDER RECOMMENDATION FOR BOARD APPROVAL TO FUND THE REQUIRED MINIMUM CONTRIBUTION TO THE SALINAS VALLEY MEMORIAL HEALTHCARE DISTRICT EMPLOYEES' PENSION PLAN FOR CALENDAR YEAR 2021, PLUS AN ADDITIONAL CASH CONTRIBUTION TO SALINAS VALLEY MEMORIAL HEALTHCARE DISTRICT EMPLOYEES' PENSION PLAN FOR CALENDAR YEAR 2021

Augustine Lopez, Chief Financial Officer, reported on the recommendation for Board approval to fund the required minimum contribution of \$13,126,725 to the Salinas Valley Memorial Healthcare District Employees' Pension Plan as per the January 1, 2021 Actuarial Valuation Report, plus an additional cash contribution of \$10,000,000 to the Salinas Valley Memorial Healthcare District Employees' Pension Plan for calendar year 2021. This information was included in the Committee packet.

The combined total is \$23,126,725 to be made on or before December 31, 2021. Hospital Management will use this total to estimate monthly funding amounts beginning in calendar year 2022 until they receive the 2022 Actuarial Valuation Report estimated to be available in June of 2022.

No Public Comment.

There was brief discussion among the Committee regarding pension plan contributions.

MOTION: The Personnel, Pension and Investment Committee recommends that the Board of Directors approve funding the required minimum contribution in the amount of \$13,126,725, and depositing an additional contribution in the amount of \$10,000,000 to the Salinas Valley Memorial Healthcare District Employees' Pension Plan for Calendar Year 2021, for a total amount of \$23,126,725, as presented. Moved/Seconded/Roll Call Vote: Ayes: Gage, Turner, Delgado, Lopez, Childs, Berry; Noes: None; Abstentions: None; Absent: None; Motion Carried.

PUBLIC INPUT

None.

NO CLOSED SESSION

ADJOURNMENT

There being no other business, the meeting was adjourned at 1:28 p.m. The July 2021 Personnel, Pension and Investment Committee Meeting is scheduled for **Tuesday, July 20, 2021, at 12:00 p.m.**

Regina M. Gage, Chair
Personnel, Pension and Investment Committee

/ks

**RECOMMENDATIONS OF THE JUNE 2021 PERSONNEL,
PENSION AND INVESTMENT COMMITTEE MEETING
COMMITTEE OF THE WHOLE
SALINAS VALLEY MEMORIAL HEALTHCARE SYSTEM**

**June Committee Meeting
Meeting of June 29, 2021
To the Board of Directors**

1. **RECOMMEND BOARD APPROVAL OF (I) THE FINDINGS SUPPORTING RECRUITMENT OF BRITTANY CHAMBERLAIN, MD (II) THE CONTRACT TERMS FOR DR. CHAMBERLAIN'S RECRUITMENT AGREEMENT, AND (III) THE CONTRACT TERMS FOR DR. CHAMBERLAIN'S FAMILY MEDICINE PROFESSIONAL SERVICES AGREEMENT**

RECOMMENDATION: Recommends that the Board of Directors make the following findings supporting recruitment of Brittany Chamberlain, MD: (i) the recruitment of a family medicine physician to Salinas Valley Medical Clinic is in the best interest of the public health of the communities served by the District; and (ii) the recruitment benefits and incentives the hospital proposes for this recruitment are necessary in order to attract and relocate an appropriately qualified physician to practice in the communities served by the District; and further, approve the contract terms of the Recruitment Agreement for Dr. Chamberlain, and the contract terms of the Family Medicine Professional Services Agreement for Dr. Chamberlain, as presented.

2. **RECOMMEND BOARD APPROVAL TO FUND THE REQUIRED MINIMUM CONTRIBUTION TO THE SALINAS VALLEY MEMORIAL HEALTHCARE DISTRICT EMPLOYEES' PENSION PLAN FOR CALENDAR YEAR 2021, PLUS AN ADDITIONAL CASH CONTRIBUTION TO SALINAS VALLEY MEMORIAL HEALTHCARE DISTRICT EMPLOYEES' PENSION PLAN FOR CALENDAR YEAR 2021**

RECOMMENDATION: Recommends that the Board of Directors approve funding the required minimum contribution in the amount of \$13,126,725, and depositing an additional contribution in the amount of \$10,000,000 to the Salinas Valley Memorial Healthcare District Employees' Pension Plan for Calendar Year 2021, for a total amount of \$23,126,725, as presented.

*SUBJECT MATTER EXPERT
DISCUSSION*

(VERBAL)

(CHILDS)

GENERAL HR METRICS

(VERBAL)

(CHILDS)

Financial Performance Review

July 2021

Augustine Lopez
Chief Financial Officer



Consolidated Financial Summary

For the Month of July 2021

Profit/Loss Statement

\$ in Millions	For the Month of July 2021				
			Variance fav (unfav)		
	Actual	Budget	\$VAR	%VAR	
Operating Revenue	\$ 55.3	\$ 53.3	\$ 2.0	3.8%	
Operating Expense	\$ 51.8	\$ 52.2	\$ 0.4	0.8%	
Income from Operations*	\$ 3.5	\$ 1.1	\$ 2.4	218.2%	
<i>Operating Margin %</i>	6.3%	2.1%	4.2%	200.00%	
Non Operating Income	\$ 1.8	\$ 1.1	\$ 0.7	63.6%	
Net Income	\$ 5.3	\$ 2.2	\$ 3.1	140.9%	
<i>Net Income Margin %</i>	9.5%	4.2%	5.3%	126.2%	

*No Normalizing items in July

Favorable results due to:

- **Inpatient surgeries** above budget by 10%
- Higher than expected **Medicare Case Mix Index** (1.9)
- Continued effective management on **length of stay** for all payors, despite higher acuity levels
- Stronger than expected **outpatient volumes** in infusion therapy, cardiology, radiology, and various other ancillary services (CT Scan, MRI, Cath Lab, Mammography)
- Cost Savings Initiative: **Overall effective management of labor productivity** on a departmental unit of service basis

SVMH Financial Highlights July 2021

Gross Revenues were favorable

- **Gross Revenues** were **6% favorable** to budget
- **IP gross revenues** were **1% favorable** to budget
 - **ED gross revenues** were **35% favorable** to budget

- **OP gross revenues** were **4% favorable** to budget in the following areas:

- Infusion Therapy
- Other OP Pharmacy
- Cardiology
- Radiology
- Other OP Services

- **Commercial:** **2% above** budget
- **Medicaid:** **3% above** budget
- **Medicare:** **9% above** budget

Payor Mix - *unfavorable* to budget

Total Net Patient Revenues were \$47.5M, which was favorable to budget by \$2.0M or 4.3%

Financial Summary – July 2021



1) Strong Outpatient business:

- Stronger than expected patient volumes in Infusion Therapy, Cardiology, Radiology, Surgery and Other Outpatient Services

2) ER Outpatient visits were above budget by 31% (897 visits)


3) Total admissions were 14 admits above budget

- ER admissions were 1% above budget (8 admits)
- ER admissions (including OB ED) were 85% of total acute admissions

4) Inpatient Surgeries were 10% (13 cases) above budget at 151

5) Total Acute ALOS was 7% favorable at 3.9 vs 4.2 days budgeted

6) Medicare ALOS CMI adjusted was 2% favorable at 2.4 days with a Case Mix Index of 1.9



7) Outpatient Surgeries were 19% (59 cases) below budget, predominantly due to fewer than expected Orthopedic cases as well as fewer Gynecology cases (primarily due to surgeons on vacation)

8) Lower than expected Inpatient business:

- Average daily census was at 109, 5% below budget of 115

9) Deliveries were 4% (5 deliveries) below budget at 139

10) OP Observation cases were 3% (4 cases) above budget at 160

CMI – All Discharges (with & without COVID)

Based on Discharges

August 2020 thru July 2021

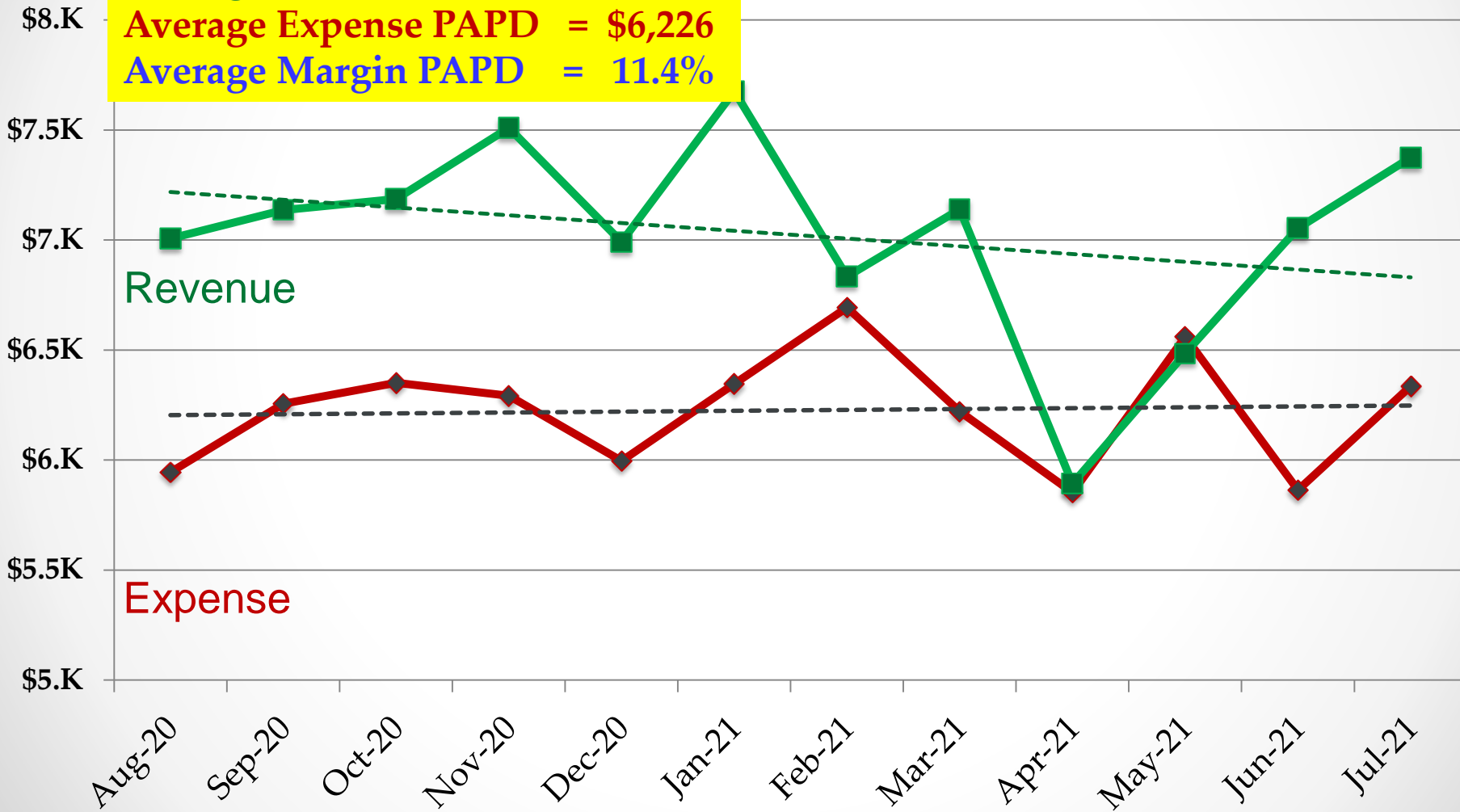
All Month	All Discharges				COVID Discharges Only				Discharges Excluding COVID			
	All Payor	Discharges	ADC	ALOS	All Payor CMI	Discharges	ADC	ALOS	All Payor CMI	Discharges	ADC	ALOS
8/31/2020	1.68	859	117	4.2	2.32	89	18	6.4	1.60	770	99	4.0
9/30/2020	1.71	818	112	4.1	2.27	58	15	7.7	1.66	760	98	3.8
10/31/2020	1.64	864	115	4.1	2.39	55	13	7.5	1.59	809	102	3.9
11/30/2020	1.76	784	110	4.2	2.32	93	18	5.7	1.68	691	92	4.0
12/31/2020	1.76	853	121	4.4	2.15	222	45	6.2	1.62	631	77	3.8
1/31/2021	1.81	890	139	4.8	2.33	289	65	7.0	1.56	601	74	3.8
2/28/2021	1.77	767	119	4.4	2.36	89	27	8.4	1.70	678	92	3.8
3/31/2021	1.74	875	116	4.1	3.11	27	11	12.8	1.69	848	105	3.8
4/30/2021	1.59	824	104	3.8	1.92	9	1	3.7	1.59	815	103	3.8
5/31/2021	1.70	816	100	3.8	2.19	7	1	5.1	1.69	809	99	3.8
6/30/2021	1.64	826	100	3.6	2.04	10	2	5.9	1.63	816	98	3.6
7/31/2021	1.66	892	108	3.8	2.04	14	2	3.4	1.65	878	107	3.8
Total	1.70	10,068	113	4.1	2.29	962	18.2	6.9	1.64	9,106	95	3.8

Medicare Month	Medicare Discharges				Medicare COVID Discharges Only				Medicare Discharges Excluding COVID			
	Medicare CMI	Discharges	ADC	ALOS	Medicare CMI	Discharges	ADC	ALOS	Medicare CMI	Discharges	ADC	ALOS
8/31/2020	1.83	317	52	5.1	2.41	27	7	8.1	1.78	290	45	4.8
9/30/2020	1.90	285	45	4.8	2.11	16	4	7.9	1.89	269	41	4.6
10/31/2020	1.79	333	47	4.4	2.45	19	4	7.1	1.75	314	43	4.2
11/30/2020	1.88	302	47	4.7	2.29	30	8	7.9	1.83	272	39	4.3
12/31/2020	1.96	323	52	5.0	1.97	95	16	5.3	1.96	228	35	4.8
1/31/2021	1.97	360	65	5.6	2.31	133	30	6.9	1.77	227	35	4.8
2/28/2021	1.98	276	50	5.0	2.42	40	12	8.7	1.91	236	37	4.4
3/31/2021	1.84	338	50	4.6	4.62	7	5	22.9	1.78	331	45	4.2
4/30/2021	1.71	324	44	4.1	1.86	2	0	6.5	1.71	322	44	4.1
5/31/2021	1.96	327	46	4.4	3.95	2	1	9.0	1.95	325	45	4.3
6/30/2021	1.97	315	43	4.1		0	0		1.97	315	43	4.1
7/31/2021	1.89	321	46	4.5	1.85	1	0	7.0	1.89	320	46	4.5
Total	1.89	3,821	49	4.7	2.57	372	7	7.2	1.85	3,449	42	4.4

SVMH Revenues & Expenses Per Adjusted Patient Day (Normalized)

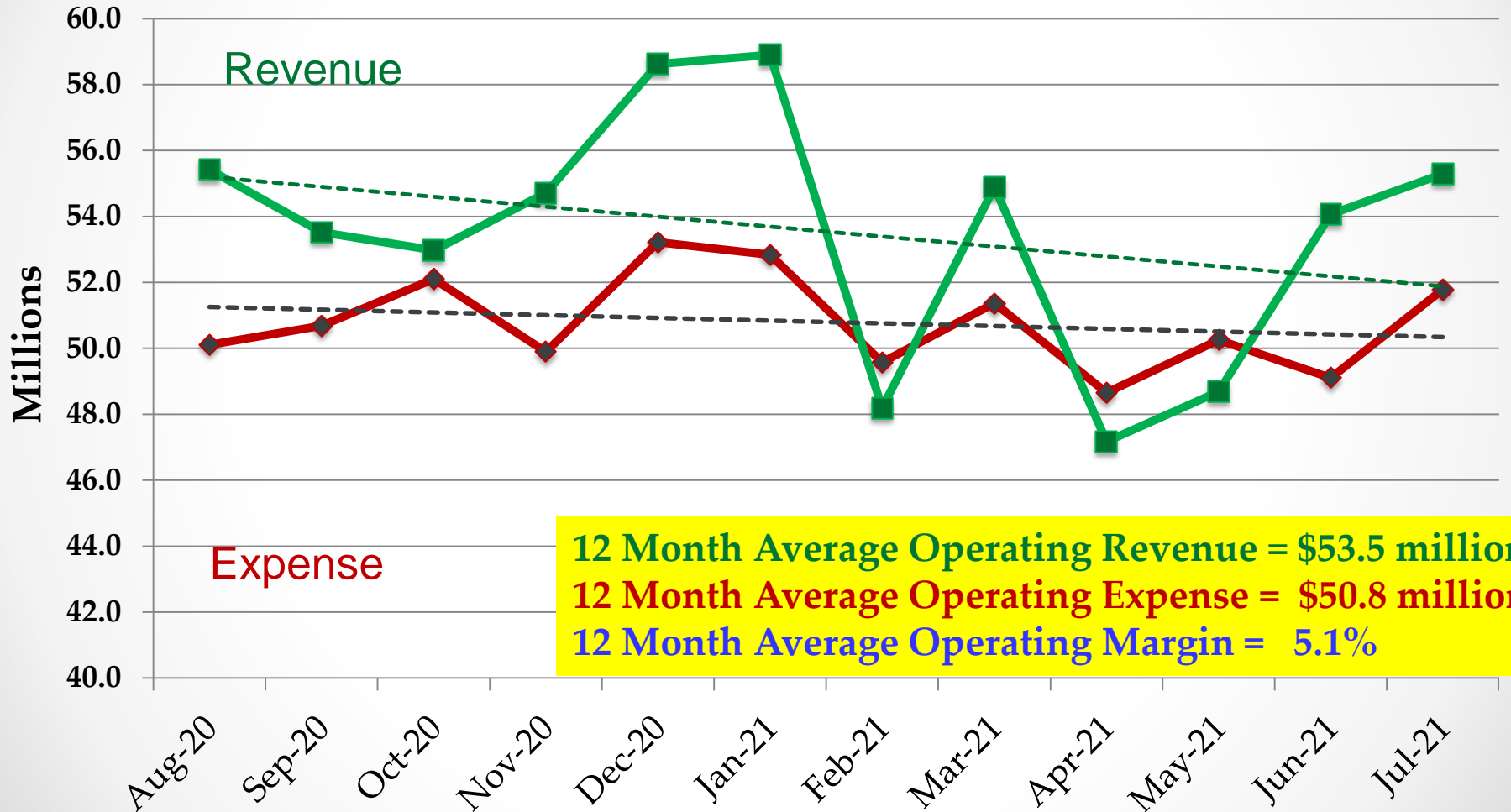
Rolling 12 Months: August 20 to July 21

Average Revenue PAPD = \$7,024
Average Expense PAPD = \$6,226
Average Margin PAPD = 11.4%



SVMHS Operating Revenues & Expenses (Normalized)

Rolling 12 Months: August 20 to July 21



SVMHS Key Financial Indicators

	YTD	SVMHS		S&P A+ Rated		YTD	
Statistic	Jul-21	Target	+/-	Hospitals	+/-	Jul-20	+/-
Operating Margin*	6.3%	9.0%		4.0%		8.2%	
Total Margin*	9.5%	10.8%		6.6%		11.5%	
EBITDA Margin**	10.5%	13.4%		13.6%		12.2%	
Days of Cash*	375	305		249		342	
Days of Accounts Payable*	45	45		-		47	
Days of Net Accounts Receivable***	46	45		49		51	
Supply Expense as % NPR	11.6%	15.0%		-		12.2%	
SWB Expense as % NPR	54.2%	53.0%		53.7%		54.3%	
Operating Expense per APD*	6,204	4,992		-		6,175	

*These metrics have been adjusted for normalizing items

**Metric based on Operating Income (consistent with industry standard)

***Metric based on 90 days average net revenue (consistent with industry standard)

Days of Cash and Accounts Payable metrics have been adjusted to **exclude** accelerated insurance payments (COVID-19 assistance)

QUESTIONS / COMMENTS

SALINAS VALLEY MEMORIAL HOSPITAL
SUMMARY INCOME STATEMENT
July 31, 2021

	Month of July,		One months ended July 31,	
	current year	prior year	current year	prior year
Operating revenue:				
Net patient revenue	\$ 47,519,822	\$ 49,280,738	\$ 47,519,822	\$ 49,280,738
Other operating revenue	1,245,084	734,140	1,245,084	734,140
Total operating revenue	<u>48,764,906</u>	<u>50,014,878</u>	<u>48,764,906</u>	<u>50,014,878</u>
Total operating expenses	40,826,045	42,352,153	40,826,045	42,352,153
Total non-operating income	<u>(2,578,712)</u>	<u>(1,608,177)</u>	<u>(2,578,712)</u>	<u>(1,608,177)</u>
Operating and non-operating income	<u>\$ 5,360,149</u>	<u>\$ 6,054,548</u>	<u>\$ 5,360,149</u>	<u>\$ 6,054,548</u>

SALINAS VALLEY MEMORIAL HOSPITAL
 BALANCE SHEETS
 July 31, 2021

	<u>Current year</u>	<u>Prior year</u>
ASSETS:		
Current assets	\$ 422,859,066	\$ 385,484,552
Assets whose use is limited or restricted by board	144,688,118	131,826,626
Capital assets	243,431,852	261,739,588
Other assets	189,394,412	191,460,297
Deferred pension outflows	<u>50,119,236</u>	<u>83,379,890</u>
	<u>\$ 1,050,492,684</u>	<u>\$ 1,053,890,953</u>
LIABILITIES AND EQUITY:		
Current liabilities	134,723,701	160,908,342
Long term liabilities	14,556,513	14,780,831
	83,585,120	126,340,336
Net assets	<u>817,627,350</u>	<u>751,861,444</u>
	<u>\$ 1,050,492,684</u>	<u>\$ 1,053,890,953</u>

**SALINAS VALLEY MEMORIAL HOSPITAL
SCHEDULES OF NET PATIENT REVENUE
July 31, 2021**

	<u>Month of July,</u>		<u>One months ended July 31,</u>	
	<u>current year</u>	<u>prior year</u>	<u>current year</u>	<u>prior year</u>
Patient days:				
By payer:				
Medicare	1,567	1,531	1,567	1,531
Medi-Cal	958	1,007	958	1,007
Commercial insurance	704	877	704	877
Other patient	147	157	147	157
Total patient days	<u>3,376</u>	<u>3,572</u>	<u>3,376</u>	<u>3,572</u>
Gross revenue:				
Medicare	\$ 89,809,744	\$ 79,564,858	\$ 89,809,744	\$ 79,564,858
Medi-Cal	56,235,627	50,650,046	56,235,627	50,650,046
Commercial insurance	52,117,669	53,354,994	52,117,669	53,354,994
Other patient	<u>9,707,313</u>	<u>9,726,563</u>	<u>9,707,313</u>	<u>9,726,563</u>
Gross revenue	<u>207,870,353</u>	<u>193,296,460</u>	<u>207,870,353</u>	<u>193,296,460</u>
Deductions from revenue:				
Administrative adjustment	197,088	182,381	197,088	182,381
Charity care	879,629	629,669	879,629	629,669
Contractual adjustments:				
Medicare outpatient	28,185,083	26,655,636	28,185,083	26,655,636
Medicare inpatient	37,164,021	33,094,674	37,164,021	33,094,674
Medi-Cal traditional outpatient	2,295,188	1,569,844	2,295,188	1,569,844
Medi-Cal traditional inpatient	4,807,415	7,324,511	4,807,415	7,324,511
Medi-Cal managed care outpatient	23,374,131	19,082,170	23,374,131	19,082,170
Medi-Cal managed care inpatient	21,984,385	17,116,764	21,984,385	17,116,764
Commercial insurance outpatient	17,673,298	16,935,952	17,673,298	16,935,952
Commercial insurance inpatient	17,899,876	16,075,782	17,899,876	16,075,782
Uncollectible accounts expense	4,098,800	3,866,061	4,098,800	3,866,061
Other payors	<u>1,791,617</u>	<u>1,482,280</u>	<u>1,791,617</u>	<u>1,482,280</u>
Deductions from revenue	<u>160,350,531</u>	<u>144,015,723</u>	<u>160,350,531</u>	<u>144,015,723</u>
Net patient revenue	<u>\$ 47,519,822</u>	<u>\$ 49,280,738</u>	<u>\$ 47,519,822</u>	<u>\$ 49,280,738</u>
Gross billed charges by patient type:				
Inpatient	\$ 109,067,432	\$ 100,589,067	\$ 109,067,432	\$ 100,589,067
Outpatient	71,111,719	71,094,366	71,111,719	71,094,366
Emergency room	<u>27,691,201</u>	<u>21,613,028</u>	<u>27,691,201</u>	<u>21,613,028</u>
Total	<u>\$ 207,870,352</u>	<u>\$ 193,296,460</u>	<u>\$ 207,870,352</u>	<u>\$ 193,296,460</u>

**SALINAS VALLEY MEMORIAL HOSPITAL
STATEMENTS OF REVENUE AND EXPENSES
July 31, 2021**

	Month of July,		One months ended July 31,	
	current year	prior year	current year	prior year
Operating revenue:				
Net patient revenue	\$ 47,519,822	\$ 49,280,738	\$ 47,519,822	\$ 49,280,738
Other operating revenue	1,245,084	734,140	1,245,084	734,140
Total operating revenue	<u>48,764,906</u>	<u>50,014,878</u>	<u>48,764,906</u>	<u>50,014,878</u>
Operating expenses:				
Salaries and wages	15,460,007	15,771,480	15,460,007	15,771,480
Compensated absences	2,536,575	2,447,833	2,536,575	2,447,833
Employee benefits	7,644,428	9,036,323	7,644,428	9,036,323
Supplies, food, and linen	5,569,596	6,099,845	5,569,596	6,099,845
Purchased department functions	3,362,230	3,633,522	3,362,230	3,633,522
Medical fees	1,859,620	1,357,051	1,859,620	1,357,051
Other fees	1,211,933	1,185,217	1,211,933	1,185,217
Depreciation	1,808,916	1,777,083	1,808,916	1,777,083
All other expense	1,372,740	1,043,799	1,372,740	1,043,799
Total operating expenses	<u>40,826,045</u>	<u>42,352,153</u>	<u>40,826,045</u>	<u>42,352,153</u>
Income from operations	<u>7,938,861</u>	<u>7,662,725</u>	<u>7,938,861</u>	<u>7,662,725</u>
Non-operating income:				
Donations	166,667	166,667	166,667	166,667
Property taxes	333,333	333,333	333,333	333,333
Investment income	539,322	901,969	539,322	901,969
Taxes and licenses	0	0	0	0
Income from subsidiaries	(3,618,034)	(3,010,146)	(3,618,034)	(3,010,146)
Total non-operating income	<u>(2,578,712)</u>	<u>(1,608,177)</u>	<u>(2,578,712)</u>	<u>(1,608,177)</u>
Operating and non-operating income	5,360,149	6,054,548	5,360,149	6,054,548
Net assets to begin	<u>812,267,201</u>	<u>745,806,897</u>	<u>812,267,202</u>	<u>745,806,898</u>
Net assets to end	<u>\$ 817,627,350</u>	<u>\$ 751,861,444</u>	<u>\$ 817,627,351</u>	<u>\$ 751,861,445</u>
Net income excluding non-recurring items	\$ 5,360,149	\$ 6,054,548	\$ 5,360,149	\$ 6,054,548
Non-recurring income (expense) from cost report settlements and re-openings and other non-recurring items	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Operating and non-operating income	<u>\$ 5,360,149</u>	<u>\$ 6,054,548</u>	<u>\$ 5,360,149</u>	<u>\$ 6,054,548</u>

**SALINAS VALLEY MEMORIAL HOSPITAL
SCHEDULES OF INVESTMENT INCOME
July 31, 2021**

	Month of July,		One months ended July 31,	
	current year	prior year	current year	prior year
Detail of other operating income:				
Dietary revenue	\$ 136,318	\$ 138,237	\$ 136,318	\$ 138,237
Discounts and scrap sale	(40)	25,577	(40)	25,577
Sale of products and services	52,946	90,368	52,946	90,368
Clinical trial fees	6,976	39,404	6,976	39,404
Stimulus Funds	0	0	0	0
Rental income	159,321	149,269	159,321	149,269
Other	889,563	291,285	889,563	291,285
	<u>\$ 1,245,084</u>	<u>\$ 734,140</u>	<u>\$ 1,245,084</u>	<u>\$ 734,140</u>
Detail of investment income:				
Bank and payor interest	\$ 64,189	\$ 199,466	\$ 64,189	\$ 199,466
Income from investments	463,579	702,503	463,579	702,503
Gain or loss on property and equipment	11,554	0	11,554	0
	<u>\$ 539,322</u>	<u>\$ 901,969</u>	<u>\$ 539,322</u>	<u>\$ 901,969</u>
Detail of income from subsidiaries:				
Salinas Valley Medical Center:				
Pulmonary Medicine Center	\$ (158,662)	\$ (2,067,599)	\$ (158,662)	\$ (2,067,599)
Neurological Clinic	(17,644)	(162)	(17,644)	(162)
Palliative Care Clinic	(111,034)	(34,453)	(111,034)	(34,453)
Surgery Clinic	(118,811)	(51,364)	(118,811)	(51,364)
Infectious Disease Clinic	(33,709)	(6,569)	(33,709)	(6,569)
Endocrinology Clinic	(111,206)	35,988	(111,206)	35,988
Early Discharge Clinic	0	0	0	0
Cardiology Clinic	(225,771)	(204,372)	(225,771)	(204,372)
OB/GYN Clinic	(330,021)	(78,298)	(330,021)	(78,298)
PrimeCare Medical Group	(2,083,664)	(307,098)	(2,083,664)	(307,098)
Oncology Clinic	(243,559)	(169,184)	(243,559)	(169,184)
Cardiac Surgery	(151,357)	(69,418)	(151,357)	(69,418)
Sleep Center	(42,090)	86,164	(42,090)	86,164
Rheumatology	(55,451)	75,594	(55,451)	75,594
Precision Ortho MDs	(98,799)	(180,311)	(98,799)	(180,311)
Precision Ortho-MRI	0	(16,405)	0	(16,405)
Precision Ortho-PT	(44,237)	(14,678)	(44,237)	(14,678)
Dermatology	(20,910)	(4,814)	(20,910)	(4,814)
Hospitalists	0	0	0	0
Behavioral Health	(75,508)	30,678	(75,508)	30,678
Pediatric Diabetes	(42,463)	(7,142)	(42,463)	(7,142)
Neurosurgery	(27,016)	(15,987)	(27,016)	(15,987)
Multi-Specialty-RR	10,714	12,438	10,714	12,438
Radiology	(275,460)	(13,323)	(275,460)	(13,323)
Salinas Family Practice	(38,962)	0	(38,962)	0
Total SVMC	(4,295,620)	(3,000,315)	(4,295,620)	(3,000,315)
Doctors on Duty	407,147	147,550	407,147	147,550
Assisted Living	0	(7,464)	0	(7,464)
Salinas Valley Imaging	0	(26,544)	0	(26,544)
Vantage Surgery Center	23,219	26,284	23,219	26,284
LPCH NICU JV	0	0	0	0
Central Coast Health Connect	0	0	0	0
Monterey Peninsula Surgery Center	170,827	119,156	170,827	119,156
Aspire/CHI/Coastal	(22,570)	(118,569)	(22,570)	(118,569)
Apex	17,889	14,636	17,889	14,636
21st Century Oncology	34,677	(166,837)	34,677	(166,837)
Monterey Bay Endoscopy Center	46,396	1,957	46,396	1,957
	<u>\$ (3,618,034)</u>	<u>\$ (3,010,146)</u>	<u>\$ (3,618,034)</u>	<u>\$ (3,010,146)</u>

**SALINAS VALLEY MEMORIAL HOSPITAL
BALANCE SHEETS
July 31, 2021**

	Current year	Prior year
A S S E T S		
Current assets:		
Cash and cash equivalents	\$ 334,817,668	\$ 293,411,590
Patient accounts receivable, net of estimated uncollectibles of \$21,484,980	72,428,336	75,333,291
Supplies inventory at cost	8,346,798	8,675,371
Other current assets	7,266,265	8,064,301
Total current assets	422,859,066	385,484,552
Assets whose use is limited or restricted by board	144,688,118	131,826,626
Capital assets:		
Land and construction in process	33,745,314	53,851,602
Other capital assets, net of depreciation	209,686,538	207,887,986
Total capital assets	243,431,852	261,739,588
Other assets:		
Investment in Securities	147,418,440	147,812,432
Investment in SVMC	14,628,203	16,344,000
Investment in Aspire/CHI/Coastal	3,680,168	3,973,769
Investment in other affiliates	22,493,110	21,372,731
Net pension asset	1,174,491	1,957,365
Total other assets	189,394,412	191,460,297
Deferred pension outflows	50,119,236	83,379,890
	\$ 1,050,492,684	\$ 1,053,890,953
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 55,865,923	\$ 56,707,845
Due to third party payers	61,725,924	86,561,542
Current portion of self-insurance liability	17,131,854	17,638,956
Total current liabilities	134,723,701	160,908,342
Long term portion of workers comp liability	14,556,513	14,780,831
Total liabilities	149,280,214	175,689,173
Pension liability	83,585,120	126,340,336
Net assets:		
Invested in capital assets, net of related debt	243,431,852	261,739,588
Unrestricted	574,195,498	490,121,856
Total net assets	817,627,350	751,861,444
	\$ 1,050,492,684	\$ 1,053,890,953

SALINAS VALLEY MEMORIAL HOSPITAL
STATEMENTS OF REVENUE AND EXPENSES - BUDGET VS. ACTUAL
July 31, 2021

	Month of July,				One months ended July 31,			
	Actual	Budget	Variance	% Var	Actual	Budget	Variance	% Var
Operating revenue:								
Gross billed charges	\$ 207,870,353	\$ 196,628,325	11,242,028	5.72%	\$ 207,870,353	\$ 196,628,325	11,242,028	5.72%
Deductions from revenue	160,350,531	151,061,525	9,289,006	6.15%	160,350,531	151,061,525	9,289,006	6.15%
Net patient revenue	47,519,822	45,566,800	1,953,022	4.29%	47,519,822	45,566,800	1,953,022	4.29%
Other operating revenue	1,245,084	774,312	470,772	60.80%	1,245,084	774,312	470,772	60.80%
Total operating revenue	48,764,906	46,341,112	2,423,794	5.23%	48,764,906	46,341,112	2,423,794	5.23%
Operating expenses:								
Salaries and wages	15,460,007	15,573,249	(113,242)	-0.73%	15,460,007	15,573,249	(113,242)	-0.73%
Compensated absences	2,536,575	2,763,569	(226,994)	-8.21%	2,536,575	2,763,569	(226,994)	-8.21%
Employee benefits	7,644,428	7,329,200	315,228	4.30%	7,644,428	7,329,200	315,228	4.30%
Supplies, food, and linen	5,569,596	5,938,499	(368,903)	-6.21%	5,569,596	5,938,499	(368,903)	-6.21%
Purchased department functions	3,362,230	2,945,253	416,977	14.16%	3,362,230	2,945,253	416,977	14.16%
Medical fees	1,859,620	1,830,070	29,550	1.61%	1,859,620	1,830,070	29,550	1.61%
Other fees	1,211,933	924,981	286,952	31.02%	1,211,933	924,981	286,952	31.02%
Depreciation	1,808,916	1,793,133	15,783	0.88%	1,808,916	1,793,133	15,783	0.88%
All other expense	1,372,740	1,455,868	(83,128)	-5.71%	1,372,740	1,455,868	(83,128)	-5.71%
Total operating expenses	40,826,045	40,553,822	272,223	0.67%	40,826,045	40,553,822	272,223	0.67%
Income from operations	7,938,861	5,787,290	2,151,571	37.18%	7,938,861	5,787,290	2,151,571	37.18%
Non-operating income:								
Donations	166,667	166,667	0	0.00%	166,667	166,667	0	0.00%
Property taxes	333,333	333,333	(0)	0.00%	333,333	333,333	(0)	0.00%
Investment income	539,322	(63,302)	602,623	-951.99%	539,322	(63,302)	602,623	-951.99%
Income from subsidiaries	(3,618,034)	(4,168,624)	550,590	-13.21%	(3,618,034)	(4,168,624)	550,590	-13.21%
Total non-operating income	(2,578,712)	(3,731,925)	1,153,213	-30.90%	(2,578,712)	(3,731,925)	1,153,213	-30.90%
Operating and non-operating income	\$ 5,360,149	\$ 2,055,364	3,304,784	160.79%	\$ 5,360,149	\$ 2,055,364	3,304,784	160.79%

SALINAS VALLEY MEMORIAL HOSPITAL

PATIENT STATISTICAL REPORT

For the month of July and one months to date

	<u>Month of July</u>		<u>One months to date</u>		<u>Variance</u>
	<u>2020</u>	<u>2021</u>	<u>2020-21</u>	<u>2021-22</u>	
<u>NEWBORN STATISTICS</u>					
Medi-Cal Admissions	50	48	50	48	(2)
Other Admissions	117	93	117	93	(24)
Total Admissions	167	141	167	141	(26)
Medi-Cal Patient Days	73	74	73	74	1
Other Patient Days	176	176	176	176	0
Total Patient Days of Care	249	250	249	250	1
Average Daily Census	8.0	8.1	8.0	8.1	0.0
Medi-Cal Average Days	1.5	1.6	1.5	1.6	0.1
Other Average Days	1.5	1.9	1.5	1.9	0.4
Total Average Days Stay	1.5	1.8	1.5	1.8	0.3
<u>ADULTS & PEDIATRICS</u>					
Medicare Admissions	337	301	337	301	(36)
Medi-Cal Admissions	282	255	232	255	23
Other Admissions	445	299	328	299	(29)
Total Admissions	1,064	855	897	855	(42)
Medicare Patient Days	1,344	1,327	1,344	1,327	(17)
Medi-Cal Patient Days	1,048	1,005	1,048	1,005	(43)
Other Patient Days	1,036	1,046	1,036	1,046	10
Total Patient Days of Care	3,428	3,378	3,428	3,378	(50)
Average Daily Census	110.6	109.0	110.6	109.0	(1.6)
Medicare Average Length of Stay	4.0	3.9	4.0	3.9	(0.0)
Medi-Cal Average Length of Stay	3.7	2.8	3.7	2.8	(0.9)
Other Average Length of Stay	2.3	2.9	2.3	2.9	0.6
Total Average Length of Stay	3.2	3.2	3.2	3.2	(0.0)
Deaths	28	20	28	20	(8)
Total Patient Days	3,677	3,628	3,677	3,628	(49)
Medi-Cal Administrative Days	0	2	0	2	2
Medicare SNF Days	0	0	0	0	0
Over-Utilization Days	0	0	0	0	0
Total Non-Acute Days	0	2	0	2	2
Percent Non-Acute	0.00%	0.06%	0.00%	0.06%	0.06%

SALINAS VALLEY MEMORIAL HOSPITAL

PATIENT STATISTICAL REPORT

For the month of July and one months to date

	<u>Month of July</u>		<u>One months to date</u>		<u>Variance</u>
	<u>2020</u>	<u>2021</u>	<u>2020-21</u>	<u>2021-22</u>	
<u>PATIENT DAYS BY LOCATION</u>					
Level I	214	224	214	224	10
Heart Center	325	333	325	333	8
Monitored Beds	853	819	853	819	(34)
Single Room Maternity/Obstetrics	409	365	409	365	(44)
Med/Surg - Cardiovascular	662	711	662	711	49
Med/Surg - Oncology	159	280	159	280	121
Med/Surg - Rehab	406	405	406	405	(1)
Pediatrics	72	97	72	97	25
Nursery	249	250	249	250	1
Neonatal Intensive Care	144	82	144	82	(62)
<u>PERCENTAGE OF OCCUPANCY</u>					
Level I	53.10%	55.58%	53.10%	55.58%	
Heart Center	69.89%	71.61%	69.89%	71.61%	
Monitored Beds	101.91%	97.85%	101.91%	97.85%	
Single Room Maternity/Obstetrics	35.66%	31.82%	35.66%	31.82%	
Med/Surg - Cardiovascular	47.46%	50.97%	47.46%	50.97%	
Med/Surg - Oncology	39.45%	69.48%	39.45%	69.48%	
Med/Surg - Rehab	50.37%	50.25%	50.37%	50.25%	
Med/Surg - Observation Care Unit	0.00%	11.76%	0.00%	11.76%	
Pediatrics	12.90%	17.38%	12.90%	17.38%	
Nursery	48.68%	48.88%	24.34%	24.44%	
Neonatal Intensive Care	42.23%	24.05%	42.23%	24.05%	

SALINAS VALLEY MEMORIAL HOSPITAL
PATIENT STATISTICAL REPORT
For the month of July and one months to date

	<u>Month of July</u>		<u>One months to date</u>		<u>Variance</u>
	<u>2020</u>	<u>2021</u>	<u>2020-21</u>	<u>2021-22</u>	
<u>DELIVERY ROOM</u>					
Total deliveries	161	133	161	133	(28)
C-Section deliveries	46	38	46	38	(8)
Percent of C-section deliveries	28.57%	28.57%	28.57%	28.57%	0.00%
<u>OPERATING ROOM</u>					
In-Patient Operating Minutes	38,067	23,418	38,067	23,418	(14,649)
Out-Patient Operating Minutes	12,942	25,717	12,942	25,717	12,775
Total	51,009	49,135	51,009	49,135	(1,874)
Open Heart Surgeries	15	14	15	14	(1)
In-Patient Cases	214	150	214	150	(64)
Out-Patient Cases	240	253	240	253	13
<u>EMERGENCY ROOM</u>					
Immediate Life Saving	13	39	13	39	26
High Risk	479	465	479	465	(14)
More Than One Resource	2,194	2,623	2,194	2,623	429
One Resource	2,574	1,480	2,574	1,480	(1,094)
No Resources	58	82	58	82	24
Total	<u>5,318</u>	<u>4,689</u>	<u>5,318</u>	<u>4,689</u>	<u>(629)</u>

SALINAS VALLEY MEMORIAL HOSPITAL
PATIENT STATISTICAL REPORT
For the month of July and one months to date

	Month of July		One months to date		Variance
	2020	2021	2020-21	2021-22	
CENTRAL SUPPLY					
In-patient requisitions	13,071	16,118	13,071	16,118	3,047
Out-patient requisitions	11,199	9,429	11,199	9,429	-1,770
Emergency room requisitions	1,684	1,702	1,684	1,702	18
Interdepartmental requisitions	6,941	5,818	6,941	5,818	-1,123
Total requisitions	32,895	33,067	32,895	33,067	172
LABORATORY					
In-patient procedures	34,874	34,234	34,874	34,234	-640
Out-patient procedures	10,767	11,390	10,767	11,390	623
Emergency room procedures	8,181	11,246	8,181	11,246	3,065
Total patient procedures	53,822	56,870	53,822	56,870	3,048
BLOOD BANK					
Units processed	259	312	259	312	53
ELECTROCARDIOLOGY					
In-patient procedures	953	1,020	953	1,020	67
Out-patient procedures	425	438	425	438	13
Emergency room procedures	823	1,071	823	1,071	248
Total procedures	2,201	2,529	2,201	2,529	328
CATH LAB					
In-patient procedures	64	108	64	108	44
Out-patient procedures	81	101	81	101	20
Emergency room procedures	0	0	0	0	0
Total procedures	145	209	145	209	64
ECHO-CARDIOLOGY					
In-patient studies	271	352	271	352	81
Out-patient studies	193	257	193	257	64
Emergency room studies	3	1	3	1	-2
Total studies	467	610	467	610	143
NEURODIAGNOSTIC					
In-patient procedures	176	155	176	155	-21
Out-patient procedures	36	19	36	19	-17
Emergency room procedures	0	0	0	0	0
Total procedures	212	174	212	174	-38

SALINAS VALLEY MEMORIAL HOSPITAL
PATIENT STATISTICAL REPORT
For the month of July and one months to date

	<u>Month of July</u>		<u>One months to date</u>		<u>Variance</u>
	<u>2020</u>	<u>2021</u>	<u>2020-21</u>	<u>2021-22</u>	
SLEEP CENTER					
In-patient procedures	0	0	0	0	0
Out-patient procedures	163	174	163	174	11
Emergency room procedures	0	0	0	0	0
Total procedures	<u>163</u>	<u>174</u>	<u>163</u>	<u>174</u>	<u>11</u>
RADIOLOGY					
In-patient procedures	1,310	1,243	1,310	1,243	-67
Out-patient procedures	734	428	734	428	-306
Emergency room procedures	1,128	1,301	1,128	1,301	173
Total patient procedures	<u>3,172</u>	<u>2,972</u>	<u>3,172</u>	<u>2,972</u>	<u>-200</u>
MAGNETIC RESONANCE IMAGING					
In-patient procedures	114	148	114	148	34
Out-patient procedures	139	130	139	130	-9
Emergency room procedures	13	7	13	7	-6
Total procedures	<u>266</u>	<u>285</u>	<u>266</u>	<u>285</u>	<u>19</u>
MAMMOGRAPHY CENTER					
In-patient procedures	3,058	3,462	3,058	3,462	404
Out-patient procedures	3,044	3,424	3,044	3,424	380
Emergency room procedures	0	4	0	4	4
Total procedures	<u>6,102</u>	<u>6,890</u>	<u>6,102</u>	<u>6,890</u>	<u>788</u>
NUCLEAR MEDICINE					
In-patient procedures	16	17	16	17	1
Out-patient procedures	68	95	68	95	27
Emergency room procedures	0	0	0	0	0
Total procedures	<u>84</u>	<u>112</u>	<u>84</u>	<u>112</u>	<u>28</u>
PHARMACY					
In-patient prescriptions	81,700	82,213	81,700	82,213	513
Out-patient prescriptions	16,522	15,743	16,522	15,743	-779
Emergency room prescriptions	4,918	6,890	4,918	6,890	1,972
Total prescriptions	<u>103,140</u>	<u>104,846</u>	<u>103,140</u>	<u>104,846</u>	<u>1,706</u>
RESPIRATORY THERAPY					
In-patient treatments	17,761	16,793	17,761	16,793	-968
Out-patient treatments	442	1,063	442	1,063	621
Emergency room treatments	53	212	53	212	159
Total patient treatments	<u>18,256</u>	<u>18,068</u>	<u>18,256</u>	<u>18,068</u>	<u>-188</u>
PHYSICAL THERAPY					
In-patient treatments	2,370	2,275	2,370	2,275	-95
Out-patient treatments	261	331	261	331	70
Emergency room treatments	0	0	0	0	0
Total treatments	<u>2,631</u>	<u>2,606</u>	<u>2,631</u>	<u>2,606</u>	<u>-25</u>

SALINAS VALLEY MEMORIAL HOSPITAL
PATIENT STATISTICAL REPORT
For the month of July and one months to date

	<u>Month of July</u>		<u>One months to date</u>		<u>Variance</u>
	<u>2020</u>	<u>2021</u>	<u>2020-21</u>	<u>2021-22</u>	
OCCUPATIONAL THERAPY					
In-patient procedures	1,164	1,688	1,164	1,688	524
Out-patient procedures	111	162	111	162	51
Emergency room procedures	0	0	0	0	0
Total procedures	<u>1,275</u>	<u>1,850</u>	<u>1,275</u>	<u>1,850</u>	<u>575</u>
SPEECH THERAPY					
In-patient treatments	385	508	385	508	123
Out-patient treatments	23	44	23	44	21
Emergency room treatments	0	0	0	0	0
Total treatments	<u>408</u>	<u>552</u>	<u>408</u>	<u>552</u>	<u>144</u>
CARDIAC REHABILITATION					
In-patient treatments	0	0	0	0	0
Out-patient treatments	426	563	426	563	137
Emergency room treatments	0	0	0	0	0
Total treatments	<u>426</u>	<u>563</u>	<u>426</u>	<u>563</u>	<u>137</u>
CRITICAL DECISION UNIT					
Observation hours	<u>241</u>	<u>243</u>	<u>241</u>	<u>243</u>	<u>2</u>
ENDOSCOPY					
In-patient procedures	102	107	102	107	5
Out-patient procedures	17	34	17	34	17
Emergency room procedures	0	0	0	0	0
Total procedures	<u>119</u>	<u>141</u>	<u>119</u>	<u>141</u>	<u>22</u>
C.T. SCAN					
In-patient procedures	544	647	544	647	103
Out-patient procedures	593	497	593	497	-96
Emergency room procedures	420	603	420	603	183
Total procedures	<u>1,557</u>	<u>1,747</u>	<u>1,557</u>	<u>1,747</u>	<u>190</u>
DIETARY					
Routine patient diets	16,282	17,608	16,282	17,608	1,326
Meals to personnel	<u>21,283</u>	<u>22,228</u>	<u>21,283</u>	<u>22,228</u>	<u>945</u>
Total diets and meals	<u>37,565</u>	<u>39,836</u>	<u>37,565</u>	<u>39,836</u>	<u>2,271</u>
LAUNDRY AND LINEN					
Total pounds laundered	<u>107,714</u>	<u>97,342</u>	<u>107,714</u>	<u>97,342</u>	<u>-10,372</u>

PUBLIC INPUT

CLOSED SESSION

*(Report on Item to be
Discussed in Closed Session)*

*RECONVENE OPEN SESSION/
REPORT ON CLOSED SESSION*

*ADJOURNMENT – THE SEPTEMBER 2021
PERSONNEL, PENSION AND
INVESTMENT COMMITTEE MEETING
IS SCHEDULED FOR TUESDAY,
SEPTEMBER 28, 2021, AT 12:00 P.M.*